

# SIVA KRISHNA & NARAYAN

CHARTERED ACCOUNTANTS

H.O. : 10-2-289/120/32,  
Plot No. 334/2RT,  
102, 1st Floor,  
P.S. Nagar, Masab Tank,  
HYDERABAD - 500 057  
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B.O. : 29-28/1-21,  
Kovelamudi vari St.,  
Suryaraopet,  
VIJAYAWADA - 520 002  
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Narasimha Nagar,  
MACHILIPATNAM - 521 002  
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## AUDIT REPORT

We have audited the attached Receipts and Payments account, Income and Expenditure Account for the year ending 31.03.2023 and Balance Sheet as at 31.03.2023 of "SESHADRI RAO GUDLAVALLERU ENGINEERING COLLEGE ", SESHADRI RAO KNOWLEDGE VILLAGE, GUDLAVALLERU, KRISHNA DISTRICT and report that :

1. We have obtained all the information and explanations which to the best of my knowledge were necessary for the purpose of the audit.
2. In my/our opinion proper books of accounts have been kept by the society so far as appears from the examination of he books.
3. The Receipts and Payments Accounts, Income & Expenditure Accounts and the Balance Sheets dealt with this audit report are in agreement with the books of accounts.
4. In my/our opinion and to the best of the information and according to the explanations given to me the said accounts give a true and fair view.

Place : VIJAYAWADA

Date : 20.09.2023

  
20-9-23

(R. SATYANARAYANA)

R. Satyanarayana, B.Com., F.C.A.  
M.No: 7189  
Partner: M/s. Siva Krishna & Narayan  
Chartered Accountants  
ICAI Regn. No: 053853S

**S R GUDLAVALLERU ENGINEERING COLLEGE**  
**SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2023**

<u>RECEIPTS</u>	<u>Amount (Rs.)</u>	<u>PAYMENTS</u>	<u>Amount (Rs.)</u>
<b>OPENING BALANCE</b>		<b>REVENUE EXPENDITURE:</b>	
CASH IN HAND	491454.00	BY SALARIES & INCENTIVES	917570.00
CASH AT BANK	50274489.00	BY ADMINISTRATIVE AND OTHER EXPENDITURE	32123960.00
<b>REVENUE RECEIPTS:</b>		BY BUSES MAINTENANCE	2663005.00
TO TUITION FEE	396048663.00	BY DEPARTMENT AND LABS MAINTENANCE	130249.00
TO BANK INTEREST	495832.00	BY STUDENT DEVELOPMENT	189114.00
TO EXAM SECTION AUTONOMOUS FEE	16811750.00	BY FACULTY & STAFF DEVELOPMENT	54629.00
TO BUS FEE	34764605.00	BY SEED MONEY FOR INHOUSE R&D	173666.00
TO INTEREST ON TDRS	1284170.00	BY EXAM SECTION AUTONOMOUS EXPENDITURE	19316395.00
TO ADMISSION /REGISTRATION FEE	2000.00		
TO OTHER RECEIPTS	3097845.00	<b>CAPITAL EXPENDITURE</b>	
<b>CAPITAL RECEIPTS</b>		BY DEPOSITS ASSETS -TDRS	91400000.00
TO DEPOSITS ASSETS (TDR'S MATURE)	28324374.00	BY FIXED ASSETS	2886422.00
TO DEBTORS RELIZATION	2193050.00	BY SUNDRY DEBTORS	31025775.00
TO STAFF ADVANCES	748617.00	BY A.A.N.M & V.V.R.S.R EDUCATIONAL SOCIETY	789007.00
TO STUDENTS DEPOSITS	11993245.00	BY STAFF ADVANCES	7659593.00
TO STAFF DEPOSITS	128935.00	BY SUNDRY CREDITORS PAYMENT	59382057.00
TO SUNDRY CREDITORS	2282884.00	BY TDS PAYMENT	19354084.00
TO EXAM SECTION AUTONOMOUS CASH	11428.00	BY ESI PAYABLE TO PAYMENT	117487.00
		BY EPF PAYABLE TO PAYMENT	1226922.00
		BY LIC OF INDIA PAYMENT	3596550.00
		BY SALARIES PAYABLE TO PAYMENT MAIN BILL	233138661.00
		BY SALARIES PAYABLE TO PAYMENT CLASS IV	11921433.00
		BY LOAN ON TDR.NO.33705936874	1000.00
		BY LOAN ON TDR.NO.34579583922	1200.00
		BY STAFF DEPOSITS	1178360.00
		BY STUDENTS DEPOSITS	1607440.00
		Closing Balances:	
		CASH IN HAND	331722.00
		CASH AT BANK	27767040.00
		<b>TOTAL:</b>	<b>548953341.00</b>

*V. Satyanarayana*  
**SECRETARY & CORRESPONDENT**  
**Seshadri Rao**  
**Gudlavalluru Engineering College**  
**Seshadri Rao Knowledge Village**  
**Gudlavalluru - 521 356, Krishna District. A.P.**

*M. N. S.*  
**M. Satyanarayana, B.Com., F.C.A.**  
**M.No: 7189**  
**Partner: M/s. Siva Krishna & Narayan**  
**Chartered Accountants**  
**ICAI Regn. No: 0038835**

S R GUDLAVALLERU ENGINEERING COLLEGE

SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

INCOME & EXPENDITURE ACCOUNT FROM 1.4.2022 TO 31.3.2023

EXPENDITURE	Schedule No.	Amount (Rs.)	INCOME	Schedule No.	Amount (Rs.)
TO SALARIES & INCENTIVES	XVI	244031980.00	BY TUITION FEE	XIV	384969800.00
TO ADMINISTRATIVE & OTHER EXPENDITURE	XVII	49818901.00	BY BUS FEE		37160175.00
TO BUSES MAINTENANCE	XVIII	24446845.00	BY BANK INTEREST		495832.00
TO DEPARTMENT AND LABS MAINTENANCE	XIX	3497342.00	BY INTEREST ON TDRS		6991326.00
TO FACULTY & STAFF DEVELOPMENT	XX	1049645.00	EXAMINATION SECTION BY AUTONOMOUS - FEE		16811750.00
TO STUDENT DEVELOPMENT	XXI	1614755.00	BY OTHER RECEIPTS	XV	5668700.00
TO IN HOUSE R&D	XXII	581065.00			
TO TUITION FEE CONCESSION / REBATS	XXIII	1495110.00			
TO EXAMINATION SECTION TO AUTONOMOUS - EXPENCES		19316395.00			
TO DEPRECIATION		27206414.00			
EXCESS OF INCOME OVER EXPENDITURE		79039131.00			
		<b>TOTAL: 452097583.00</b>			<b>TOTAL: 452097583.00</b>

  
**SECRETARY & CORRESPONDENT**  
Seshadri Rao

Gudlavalleru Engineering College  
Seshadri Rao Knowledge Village  
Gudlavalleru - 521 356, Krishna District. A.P.

  
V. Satyanarayana, B.Com., F.C.A.  
M.No: 7189

Partner: M/s. Siva Krishna & Narayan  
Chartered Accountants  
ICAI Regn. No: 003883S

**S R GUDLAVALLERU ENGINEERING COLLEGE**  
**SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU**  
**BALANCE SHEET AS AT 31.3.2023**

LIABILITIES		ASSETS	
Schedule No.	Amount (Rs.)	Schedule No.	Amount (Rs.)
I	704022178.00	IX	605775357.00
II	406594414.00	X	194099540.00
III	16832135.00	XI	6032014.00
IV	3696550.00	XII	1383439.00
	76050.00		2896.00
	1244532.00		2434330.00
	119235.00		257222269.00
	1526919.00		62454885.00
	336289.00		
	86000.00		
V	10980419.00		
VI	10933807.00		
VII	36385.00		2091.00
VIII	1020670.00	XIII	331722.00
			27767040.00
<b>TOTAL:</b>	<b>1157505583.00</b>	<b>TOTAL:</b>	<b>1157505583.00</b>

*V. Sathyanarayana Raju*  
**SECRETARY & CORRESPONDENT**  
 Seshadri Rao

**Gudlavalluru Engineering College**  
 Seshadri Rao Knowledge Village  
 Gudlavalluru - 521 356, Krishna District. A.P.

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